Extractive Sector Transparency Measures Act - Annual Report								
Reporting Entity Name	Northern Dynasty Minerals Ltd.							
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2019-06-03		
Reporting Entity ESTMA Identification Number	E414033		Original SubmissionAmended Report					
Other Subsidiaries Included (optional field)								
Not Consolidated								
Not Substituted								
Attestation by Reporting Entity								
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.								
Full Name of Director or Officer of Reporting Entity		/s/ Mark	Peters		Date	2019-05-24		
Position Title		Chief Finan	cial Officer					

Extractive Sector Transparency Measures Act - Annual Report 2018-12-31 2018-01-01 To: Reporting Year From: Reporting Entity Name Northern Dynasty Minerals Ltd. Currency of the Report CAD Reporting Entity ESTMA E414033 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
United States of America	State of Alaska				1,629,907					1,629,907	
United States of America	Lake and Peninsula Borough				559,281					559,281	
United States of America	Government of the United States of America	US Geological Survey			115,948					115,948	

US dollar amounts have been converted into CAD at the closing rate as at December 31, 2018 of USD/CAD 1.3641

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

Additional Notes:

³When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 2018-01-01 To: 2018-12-31 Reporting Entity Name Northern Dynasty Minerals Ltd. Currency of the Report CAD Reporting Entity ESTMA E414033 Identification Number Subsidiary Reporting Entities (if necessary) **Payments by Project** Infrastructure Total Amount paid by Notes ^{2,3} **Production Entitlements** Dividends Taxes Royalties Fees Bonuses Country Project Name¹ Project Improvement Payments 2,305,136 2,305,136 United States of America Pebble Additional Notes³: US dollar amounts have been converted into CAD at the closing rate as at December 31, 2018 of USD/CAD 1.3641

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

²When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.