Extractive Sector											
Reporting Entity Name	Northern Dynasty Minerals Ltd.						R Northern Dynasty Minerals Ltd.				
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-12					
Reporting Entity ESTMA Identification Number	E414033		<ul> <li>Original Submission</li> <li>Amended Report</li> </ul>								
Other Subsidiaries Included (optional field)											
Not Consolidated											
Not Substituted											
Attestation by Reporting Entity											
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.											
Full Name of Director or Officer of Reporting Entity		/s/ Mark	Peters		Date	2025-05-12					
Position Title		Chief Finan	cial Officer								

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From		To: thern Dynasty Minerals Ltd. E414033	2024-12-31		Currency of the Report	CAD					
Payments by Payee												
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>	
United States of America	State of Alaska	Department of Natural Resources			1,320,572					1,320,572		
United States of America	State of Alaska	Department of Transportation and Public Facilities			360					360		
Additional Notes:	US dollar amounts have been converted into CAD at the closing rate as at December 31, 2024 of USD/CAD 1.4385											

## UNCLASSIFIED - NON CLASSIFIÉ

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		To: Northern Dynasty Minerals E414033		Currency of the Report CAD							
Payments by Project												
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>		
United States of America	Pebble			1,320,932					1,320,932			
Additional Notes <sup>3</sup> :	US dollar amounts have been converted into CAD at the closing rate as at December 31, 2024 of USD/CAD 1.4385											